

Site: Orangetown, Duval County
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FOR THE FISCAL YEAR ENDED
NOVEMBER 30, 1946



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Annual Report

THE EAGLE PICHER COMPANY AND SUBSIDIARIES

TO THE SHAREHOLDERS OF
THE EAGLE PICHER COMPANY

Under date of March 10 1947 there were mailed to all shareholders comparative consolidated balance sheets of your Company and its consolidated subsidiaries as at November 30 1946 and 1945 and comparative consolidated statements of profit and loss and earned surplus for the years ended at the corresponding dates—both as reported upon by Messrs Barrow Wade Guthrie & Company Accountants and Auditors These same financial statements and information pertinent thereto are now presented herewith in advance of the Annual Meeting of Shareholders to be held on March 25

EARNINGS AND SALES

Consolidated net profit for the year amounted to \$2 102 196 85 or \$2 36 per common share after all charges The corresponding figure for the preceding year was \$1 392 412 equivalent to \$1 56 per share after provision in the amount of \$300 000 for settlement of a National Labor Relations Board case which had its origin in 1935 or \$1 90 before such provision Net sales of the respective years were relatively constant having aggregated \$40 989 398 in 1946 and \$41 290 803 in 1945

The increase in net income before provision for Federal and State income taxes amounted to \$959 784 85 of which \$827 658 26 or 86% was contributed by the Manufacturing or Processing Divisions of the Company The over all increase was accomplished with but little help from price increases which in the main became effective only late in the Company's fiscal year

Lead prices were frozen at 6 50 cents per pound N Y from January 13 1942 to June 3 1946 when the Office of Price Administration advanced the price to 8 25 cents Except for a brief interim during the OPA holiday that price remained constant until the metal was decontrolled on November 9 1946 Thereafter the price was advanced by producers to 10 50¢ on November 11 to 11 80¢ on November 18 to 12 55¢ on December 16 to 13¢ on January 7 1947 to 14¢ on February 25 and to 15¢ on March 3—where it stands at date of this report

Likewise prime western zinc was held at 8 25¢ from October 8 1941 to October 14 1946 except again for the brief lapse of OPA On the latter date OPA raised the ceiling price to 9 25¢ and following decontrol producers set a price of 10 50¢ on November 12 at which it has since held

Provision for depletion and depreciation and adjustment of the values of certain specific properties and charges in respect of mine exploration and prospecting and net loss on the retirement or sale of capital assets, in the aggregate closely approximated similar charges in 1945

Provision for Federal and State taxes on estimated taxable income amounted to \$825 000 in comparison with \$275 000 for the 1945 fiscal year The increase in this charge against earnings directly reflects the larger profit realized in the current fiscal year plus the non recurring deduction in the earlier year in respect of the settlement of the NLRB case

DIVIDENDS

Dividends on common stock aggregated \$1 per share during the 1946 fiscal year. Payments for the first and second quarters of the year were at the rate of 20c per share. Effective with the June 1946 quarterly payment, your Directors increased the quarterly rate to 30c per share in accordance with the policy enunciated in previous annual reports.

BALANCE SHEET

Net working capital at November 30, 1946, as measured by the excess of current assets over current liabilities, amounted to \$12,570,558.02 in comparison with \$13,555,909.80 at November 30, 1945. Current assets, including reserve fund investments in United States Government securities, exceeded total liabilities by \$11,578,318.78 in comparison with \$12,926,961.55 at the end of the preceding fiscal year.

During the year under report, \$3,421,885.79 was expended in the rehabilitation, modernization and expansion of previously existing plant facilities and in the acquisition of new plant and product capacity, and investments in and advances to unconsolidated affiliates were increased by \$294,919.78. These expenditures will be dealt with in greater detail in a subsequent section of this report. Costs of mine exploration and prospecting amounted to \$269,922.81. Dividends paid or accrued during the year totalled \$889,076. The foregoing expenditures aggregated \$4,875,804.38. Operating income for the year, after provision for income taxes but before deducting charges classified as depletion, depreciation, etc., amounted to \$3,469,587, and reduction of other minor accounts produced \$57,574.61—a total of \$3,527,161.61. The excess of expenditures over realizations, or \$1,348,642.77, represents utilization of previously accumulated resources and reflects the aforementioned reduction in the amount by which current assets (including reserve fund investments) exceeded total liabilities.

At November 30, 1946, the 889,076 common shares outstanding had a book value of \$23.28 per share, of which \$13.02 was represented by net current assets, \$7.96 was invested in fixed and intangible assets, and \$2.30 was represented by other assets.

Despite substantial capital expenditures, the full amount of reserve funds at November 30, 1946, continued to be invested in segregated securities and only excess investments in United States Government obligations were included in current assets. The rapid and substantial increase in metal prices previously noted herein demonstrates the wisdom of retention of the reserves heretofore established for future decline in inventory values and contingencies.

Accounts receivable at November 30, 1946, showed an insignificant increase over the preceding year-end and continued fully current. As previously reported, the Company's policy is to provide reserves for receivables on the basis of the age of the individual accounts. Notwithstanding reversal of the current year's provision of \$104,032.44, the accumulated reserve at the balance sheet date was some \$48,000 in excess of estimated requirements.

Consolidated inventories at November 30, 1946, were valued at \$9,297,437.71, an increase of \$1,960,259.40 over the corresponding figure at November 30, 1945. The increase in respect of ores, metals and metal bearing products amounted to \$749,967.45 and reflects in its entirety the rising metal markets, as aggregate metal content increased insignificantly to 51,979 tons from 51,830 tons at November 30, 1945. The corresponding increase in merchandise for resale, other products in process and manufacturing materials and supplies amounted to \$1,210,291.95, of which \$896,030.69 represented the inventory of a company acquired during the year.

As noted in previous reports, the indenture under which the Company's debentures were issued contains certain provisions relating to the payment of dividends. At the present level of indebtedness, net working capital (as defined in the indenture) exceeded indenture requirements by \$9,454,117.12. Accumulated earnings to November 30, 1946, unrestricted as to payment of dividends, amounted to \$5,022,363.85.

MINING AND SMELTING OPERATIONS

During the year under review the Company's Tri State mills beneficiated 3 430 312 tons of ore in comparison with 3 222 960 tons in 1945 and produced therefrom 116 998 tons of concentrates in comparison with 123 035 tons in the preceding year. The Henryetta (Okla.) zinc smelter was in operative from April to September as the result of a strike and slab zinc production consequently declined to 19 487 tons in 1946 from 42 901 tons in 1945. Closure of the smelter however had no material effect on earnings since the smelting margin was very narrow and a ready market existed for concentrates.

At November 30 1946 the investment in and advances to Mexican subsidiaries stood at \$520 835 75 represented by the following assets:

Net current and working assets	\$631 820 94
Repair parts maintenance supplies etc	95 010 41
Mining lands leases and development work and mine and mill buildings and equipment—less depletion and depreciation	74 281 72
Prepaid and deferred charges	19 716 17
	<hr/> \$820 829 24
Accumulated operating income to date (after provision of \$940 775 96 for depletion and depreciation)	281 665 28
	<hr/> \$539 163 96
Minority interest (6%) in Minas de Guerrero S. A.	18 328 21
	<hr/> <u>\$520 835 75</u>

At November 30 1945 the corresponding figure was \$490 835 which then represented almost solely the investment in and advances to Minas de Guerrero S. A. a company operating in the vicinity of the town of Taxco. At November 30 1946 the Guerrero investment had been reduced to \$373 427 45 but your Company had made advances of \$147 408 30 to other subsidiaries which are presently engaged in promising exploration and development work at two locations in the State of Chihuahua.

Consolidated operating income of Eagle Picher de Mexico and subsidiaries for the fiscal year ended November 30 1946 after provision of \$192 397 72 for Mexican income taxes but before provision for depletion and depreciation amounted to \$584 483 73. To date all surplus earnings have been applied in liquidation of your Company's investment in these properties and no portion thereof has been taken into account in the consolidated income of The Eagle Picher Company except as to interest on advances paid under the requirements of Mexican law. Such interest payments have aggregated \$108 348 05 including \$13 873 22 for the 1946 fiscal year. Production for the year under review amounted to 45 045 short tons of concentrates.

Operations of the St. Xavier mine and Suaharita mill near Tucson (Arizona) produced 15 996 concentrate tons and a net profit of \$309 293 69 before provision for Federal and State income taxes. Royalty payments were completed in October 1946 and this property is now owned in fee.

DEVELOPMENT PROGRAM

Of major interest and importance to shareholders are the steps taken during the year by your management to implement a program of rehabilitation modernization and expansion of existing production facilities to acquire additional plants and to expand and diversify its product lines.

Your Company numbers among its customers many of the largest and financially strongest manufacturers of electric storage batteries paints glassware ceramics rubber products and rayon—to

mention but a few of the broad list of users of lead and zinc products. Generally these companies have well considered plans for expansion of their present manufacturing facilities and the erection of new plants adjacent to centers of utilization of their products. To serve these customers and to maintain its relative position in the industry it is essential that your Company conduct its planning along similar broad lines.

In its prominent position as a supplier of lead and zinc products your management considers maintenance of a consistent supply of raw materials to be of basic importance. The steps taken to insure such a supply—and the results thereof—have been presented in preceding paragraphs on Mining and Smelting operations. Capital expenditures in the Tri State and Arizona fields amounted to \$343,645.63 including \$97,368.50 for equipment of Northeast Oklahoma Railroad, a wholly-owned common carrier serving the Kansas-Oklahoma section of the Tri State District. In Mexico, as previously noted, \$147,408.30—or approximately 25% of current year's earnings from Mexican operations—were plowed back in the development of prospective ore reserves in other areas of the Republic. And in addition to these specific investments, prospecting and exploration for new ore bodies was carried on in several sections of the United States—at a cost of \$269,922.81 in 1946, which, as usual, was charged to the current year's operations. Despite the difficulties of maintaining such a program during the war, expenditures of this nature have aggregated \$1,698,571.68 since December 1, 1941—an annual average of \$339,714.33.

In the processing divisions of your Company's business, the major expenditure during the year resulted in the acquisition of the East Chicago (Indiana) plant of International Smelting and Refining Company, a wholly owned subsidiary of Anaconda Copper Mining Company. This plant strategically located in the Chicago area—in which we have heretofore had only minor production facilities—puts our three metal processing divisions actively in business in that area. The plant has extensive facilities for the retreatment of secondary metals, an electrolytic plant of large capacity for the production of white lead carbonate, and facilities for the production of commercial and pharmaceutical grades of zinc oxide. It is not presently equipped for the production of lead oxides, but consideration is being given to the installation of equipment for that purpose.

During the year, the Cincinnati property of your Company was disposed of and the white lead equipment from that plant will be installed at our Newark plant, where it will operate in conjunction with the East Chicago plant.

The Metal Products Division of your Company produces several types of building materials, such as plumbers' supplies, flashings and flanges, and shower pans, and a broad line of lead and mixed metal products. An extensive program of expansion of this division has been under way for the past two years and is presently nearing completion. A new plant was erected adjacent to our Argo lithopone plant, to replace an obsolete plant sold in 1945; an existing secondary smelter was acquired in the Dallas area and supplemented by the erection of a fabricating plant; the East St. Louis plant was returned to the Company by the War Department, which requisitioned it during the war, and has been placed in operation on an expanded scale; and a new plant is to be built in Cincinnati to continue to serve that area.

In addition to its position as a producer of lead and zinc products, your Company occupies an increasingly prominent position in the building materials field—an outgrowth of its insulation business. In the development of its home and industrial insulation lines, the management of that division built up a large and diligent body of distributors. This group of distributors has actively promoted the sale of Eagle Picher mineral wool insulation. So favorable has been its customer acceptance that it was necessary to supplement our original Joplin (Mo.) plant by acquisition of a plant at Wabash (Indiana) and subsequently to increase production capacity at both plants substantially. However, these distributors have facilities for the sale and installation of other products in the building material field, and a complete line of insulation products embodies more than mineral wool insulation. As a step toward rounding out the line, your Company acquired a diatomite deposit in Nevada—diatomite being a non-metallic product employed as an insulant in the higher temperature ranges, and having

as well other uses in paint paper and filtration Development of this deposit has been in progress for the past year and it should be brought into production in the near future

To implement the demand for a broader line of building materials your management in June 1946 acquired all outstanding shares of Orange Screen Company This company operates plants in Maple wood and Dover (N J) for the production of an aluminum combination screen and storm window unit and for the manufacture of a varied line of similar aluminum products We have enjoyed a very active demand for the products of this new acquisition and during the five months of operation under our management the company realized a net profit of \$115 153 41 after provision for depreciation and Federal taxes

In conclusion it is to be hoped that stockholders customers dealers and distributors will recognize the tremendous burden that has been placed upon your management in initiating and carrying out the foregoing program with all the intelligence and effectiveness at its command—in addition to conducting daily operations under not the easiest conditions The achievements of the year have been made possible only by a unity of purpose and effort of the officers and the entire staff We are confident that these efforts will continue to bear fruit during the coming year

By order of the Board of Directors and on behalf of your management

JOSEPH HUMMEL JR
Chairman

JOEL M BOWLBY
President

CINCINNATI OHIO
March 17 1947

The common shares of the Company are dealt in on the New York Stock Exchange

THE EAGLE PITCHER COMPANY
Consolidated Balance Sheets

ASSETS		NOVEMBER 30 1946	NOVEMBER 30 1945
CURRENT ASSETS			
Cash in Banks and on Hand		\$ 2 959 945 19	\$ 3 830 428 99
U S Government Obligations—at cost (Market value at November 30 1946—\$1 057,040 15)		1 057 000 00	1 313 440 31
Accounts and Notes Receivable	\$ 4 531 403 52	\$ 4 362 031 02	
Less Reserves for Doubtful Accounts and Notes	<u>354 035 64</u>	<u>4 177 367 88</u>	<u>345 423 00</u>
Inventories of Raw Materials Work in Process Finished Products and Supplies			4 016 608 02
Ores Metal and Metal bearing Products—valued at the lower of cost or market price of metal content plus manufacturing costs on Materials in Process and Finished Products	6 943 597 08	6 193 629 63	
Merchandise for Resale Other Products in Process and Manufacturing Materials and Supplies—at cost	<u>2 353 840 63</u>	<u>9 297 437 71</u>	<u>1 143 548 68</u>
		17 491 750 78	16 497 655 63
RESERVE FUND INVESTMENTS			
U S Government Obligations—at cost (Market value at November 30 1946—\$2 532 355 66)		2 529 803 00	2 516 051 75
OTHER ASSETS			
Repair Parts Maintenance Supplies etc	743 236 63	648 332 28	
Miscellaneous Accounts Advances etc	65 400 04	217 211 85	
Sundry Securities—at or below cost	<u>4 892 93</u>	<u>813 529 60</u>	<u>18 427 93</u>
			883 972 06
INVESTMENT IN AND ADVANCES TO AFFILIATES			
Mexican Subsidiaries not consolidated	520 835 75	490 835 00	
Other Affiliates	<u>470 419 98</u>	<u>991 255 73</u>	<u>205 500 95</u>
			696 335 95
FIXED AND INTANGIBLE ASSETS			
Mining Lands and Leases Mills Smelters and Fabricating Plants and Railroad and Miscellaneous Properties	33 513 773 32	32 441 706 07	
Less Reserves for Depletion Depreciation etc	<u>27 928 054 57</u>	<u>27 754 707 62</u>	
	5,585 718 75	4 686 998 45	
Cost of stock of consolidated subsidiaries in excess of book value at dates of acquisition, of net assets acquired	1 490 475 48	64,777 33	
Patents Goodwill etc	<u>1 00</u>	<u>1 00</u>	<u>4 751 776 78</u>
		7 076 195 23	
TREASURY STOCK—10 824 shares at cost		61 797 56	61 797 56
PREPAID AND DEFERRED CHARGES			
Prepaid Freight Insurance etc	124 334 61	104 581 05	
Miscellaneous Deferred Charges	<u>111 896 04</u>	<u>236 230 65</u>	<u>105 560 24</u>
		<u>\$29,200 562 55</u>	<u>\$25 617 731 02</u>

ND CONSOLIDATED SUBSIDIARIES

at November 30, 1946 and 1945

LIABILITIES

CURRENT LIABILITIES

	NOVEMBER 30 1946	NOVEMBER 30 1945
Accounts Payable	\$ 2 744 423 28	\$ 1 444 484 11
Dividend on Common Stock	266 722 80	177 815 20
Accrued Liabilities		
Wages and Salaries	\$ 353 574 01	\$ 333 611 01
Taxes—other than taxes on income	175 942 17	140 382 64
Other	188 433 66	167 450 63
	717 949 84	641 444 28
Provision for Federal and State Taxes on Income	1 909 126 84	1 137 761 24
Less U S Treasury Tax Savings Notes	1,002 030 00	744 759 00
Debtenture Sinking Fund Payment	285 000 00	285 000 00
	4 921 192 76	2 941 745 83

PURCHASE MONEY OBLIGATION

Payable serially to March 1 1952	1 544 764 57	
Less Contingent Obligation payable from earnings of acquired subsidiary if and to the extent earned not in excess of	441 361 25	
Fixed Obligation	1 103,403 32	
Less Payment due January 2 1947 (included in Accounts Payable)	441 361 08	662 042 24

FIFTEEN YEAR 3½% SINKING FUND DEBENTURES—DUE NOVEMBER 30 1957

	3 145 000 00		3 430 000 00
Less Sinking Fund Payment due within one year (included in Current Liabilities)	285 000 00	2 860 000 00	285 000 00
			3 145 000 00

RESERVES

For Self Insurance			
Workmen s Compensation	322 362 38		315 751 19
Fire and Tornado	108 157 49		101 547 17
	430 519 87		417 298 36
For Future Decline in Inventory Values	1 300 000 00		1 300 000 00
For Contingencies	800 000 00	2 530 519 87	800 000 00
			2 517 298 36

COMMON STOCK—Par value \$10

Authorized	1,000 000 shares		
Issued and Outstanding	900 000 shares	9,000,000 00	9 000 000 00

SURPLUS

Capital Surplus	1 900 999 32		1 900 999 32
Earned Surplus—per accompanying statement	7 325 808 36	9 226 807 68	6 112 687 51
		\$29 200 562 55	\$25 617 731 02

Portals to portal pay suits claiming an aggregate amount of some \$13 000 000 were filed against the company and certain of its subsidiaries subsequent to November 30 1946

THE EAGLE PITCHER COMPANY AND CONSOLIDATED SUBSIDIARIES
Consolidated Statements of Profit and Loss and Earned Surplus
FOR THE YEARS ENDED NOVEMBER 30 1946 AND 1945

	NOVEMBER 30 1946	NOVEMBER 30 1945
NET SALES (including production premiums)	\$40 989 398 37	\$41 290 803 05
PRODUCTION AND MANUFACTURING COSTS	<u>33 637 348 23</u>	<u>35 532 733 66</u>
GROSS OPERATING PROFIT — before Depletion and Depreciation	7 352 050 14	5 758 069 39
EXPENSES		
Selling	\$1 342 331 05	\$1 004 846 95
Traffic Warehousing and Shipping	610 181 95	434 791 97
General and Administrative	<u>1 497 848 94</u>	<u>1 333 802 93</u>
	3 450 361 94	2 773 441 85
NET OPERATING INCOME—before Depletion and Depreciation		
Mining and Manufacturing	3 901 688 20	2 984 627 54
Northeast Oklahoma Railroad Company	<u>263 679 47</u>	<u>244 963 89</u>
	4 165 367 67	3 229 591 43
OTHER INCOME		
Royalties	53 359 30	75 382 25
Interest from Subsidiary not consolidated	13 873 22	31 054 15
Other Interest and Dividends	50 110 78	58 148 18
Miscellaneous	<u>131 926 03</u>	<u>120 127 17</u>
	249 269 33	284 711 75
	4 414 637 00	3 514 303 18
INTEREST PAID		
On Debentures	120 050 00	130 025 00
On Federal tax deficiency	<u>120 050 00</u>	<u>47 634 38</u>
	4 294 587 00	3 336 643 80
DEPLETION DEPRECIATION ETC		
Provision for Depletion and Depreciation	902 213 27	1 053 484 74
Provision for Write-down of Properties	54 628 28	25 000 00
Abandoned Projects Prospecting Expenses and Loss on Retirement or Sale of Capital Assets	<u>410 548 60</u>	<u>290 747 06</u>
	1 367 390 15	1 369 231 80
NET PROFIT — before provision for Federal and State Income Taxes	2 927 196 85	1 967 412 00
PROVISION FOR FEDERAL AND STATE INCOME TAXES	<u>825 000 00</u>	<u>275 000 00</u>
NET PROFIT FOR YEAR	2,102 196 85	1 692 412 00
SURPLUS CHARGES — Settlement of National Labor Relations Board case (including legal fee)	<u> </u>	<u>300 000 00</u>
SURPLUS NET PROFIT	2 102 196 85	1 392 412 00
EARNED SURPLUS AT BEGINNING OF YEAR	<u>6 112 687 51</u>	<u>5 298 174 91</u>
	8 214 884 36	6 690 586 91
DIVIDENDS PAID AND ACCRUED	<u>889 076 00</u>	<u>577 899 40</u>
EARNED SURPLUS AT END OF YEAR	<u>\$ 7 325 808 36</u>	<u>\$ 6 112 687 51</u>

BARROW WADE GUTHRIE & CO
ESTD. IN 1912
ACCOUNTANTS AND AUDITORS
ONE NORTH LA SALLE STREET
CHICAGO

TO THE DIRECTORS OF
THE EAGLE PITCHER COMPANY
Cincinnati Ohio

We have examined the Balance Sheet of The Eagle Pitcher Company and its consolidated Subsidiaries as at November 30 1946 and the Consolidated Statement of Profit and Loss and Earned Surplus for the year then ended have reviewed the systems of internal control and the accounting procedures of the companies and without making a detailed audit of the transactions have examined or tested accounting records of the companies and other supporting evidence, by methods and to the extent we deemed appropriate. Our examination was made in accordance with generally accepted auditing standards applicable in the circumstances and included all procedures which we considered necessary.

In our opinion the accompanying Balance Sheet and related Statement of Profit and Loss and Earned Surplus present fairly the consolidated financial position of The Eagle Pitcher Company and its consolidated Subsidiaries at November 30 1946 and the results of their operations for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Barrow Wade Guthrie & Co.

ACCOUNTANTS AND AUDITORS

Chicago Illinois
February 14 1947

THE EAGLE PICHER COMPANY

Board of Directors

JOSEPH HUMMEL JR <i>Chairman</i>	JOEL M BOWLBY <i>President</i>	
ARTHUR E BENDLARI	ROBERT E MULLANE	MILES M ZOLLER
VINCENT H BECKMAN	JOHN J ROWE	T SPENCER SHORE
CARL F HERTENSTEIN	CARL A GRIEST	ELMER ISERN

Officers

JOEL M BOWLBY <i>President</i>	CARL A GRIEST <i>Vice Pres</i>	<i>Secy and Treas</i>
	WILLIAM R DICE <i>Vice Pres and Compt</i>	

Division Managers

White Lead in Oil	Pigments	Insulation	Metallic Products
W H HAYT	MILES M ZOLLER	THURMAN C CARTER	WILLIAM F MURDOCK

Transfer Agents

WESTERN BANK & TRUST COMPANY CINCINNATI OHIO
GUARANTY TRUST COMPANY OF NEW YORK N Y

Registrars

THE FIFTH THIRD UNION TRUST COMPANY CINCINNATI OHIO
THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK N Y

THE EAGLE PICHER MINING AND SMELTING COMPANY

Board of Directors

JOSEPH HUMMEL JR <i>Chairman</i>	JOEL M BOWLBY <i>President</i>	
ARTHUR E BENDLARI	ROBERT E MULLANE	D C MacKALLOR
VINCENT H BECKMAN	JOHN J ROWE	H A GRAY
CARL F HERTENSTEIN	CARL A GRIEST	ELMER ISERN
	T SPENCER SHORE	

Officers

JOEL M BOWLBY, <i>President</i>	D C MacKALLOR <i>Vice-Pres</i>
JOHN A ROBINSON, <i>Vice-Pres</i>	H A GRAY <i>Vice-Pres</i>
CARL A GRIEST, <i>Vice-Pres</i>	ELMER ISERN <i>Vice-Pres</i>
WILLIAM R DICE <i>Vice-Pres and Compt</i>	

PLANTS

ARGO, ILL
CINCINNATI OHIO
CLARK NEV
COMMERCE OKLA
DALLAS TEX
DOVER N J

EAST CHICAGO IND
E ST LOUIS ILL
GALENA KAN
HENRYETTA OKLA
HILLSBORO ILL
JOPLIN MO

KANSAS CITY MO
MAPLEWOOD N J
NEWARK N J
TAXCO GRO MEXICO
TUCSON ARIZ
WABASH IND

SALES OFFICES

BALTIMORE 31 MARYLAND
Foot of Fell Street

DALLAS 2 TEXAS
Westmoreland Road and
Singleton Blvd

MINNEAPOLIS MINN
437 Harding Street N E

BOSTON 12 MASSACHUSETTS
205 A Street

DETROIT 16 MICHIGAN
1627 West Fort Street
(Room 406)

NEW ORLEANS 11 LA
411 South Peters Street

CHICAGO 2 ILLINOIS
1 No La Salle Street

EAST ST LOUIS ILL
305 St Clair Avenue

NEW YORK 17 NEW YORK
420 Lexington Avenue

CINCINNATI 1, OHIO
The American Building

JOPLIN MISSOURI
C and Porter Street

PHILADELPHIA 47 PA
Delaware Avenue and
Lombard Street

CLEVELAND 13 OHIO
1370 Ontario Street

KANSAS CITY 2 KANSAS
1721 Minnesota Ave

PITTSBURGH 12 PA
601 E Robinson St N S

(Sales Offices for Slab Zinc The Eagle Picher Mining & Smelting Co Joplin Mo)



PRINCIPAL EAGLE-PICHER PRODUCTS

PIGMENTS and OXIDES

Zinc Oxides	Lead Silicate (Mono)
White Lead Carbonate	Red Lead
Sublimed White Lead	Orange Mineral
Super Sublimed White Lead	Litharge
Sublimed Blue Lead	Sublimed Litharge
Lead Oxides	Lithopone
Basic Silicate White Lead	Titanated Lithopone

METALLIC PRODUCTS

Alloys Tin—Lead	Tin Pipe and Tubing
Antimonial Lead	Roof Flanges
Anodes Tin	Plumbers Lead Fittings
Bearing Metals	Solders
Caulking Lead	Lead Weights
Lead Pipe and Tubing	Lead Wool and Plugs
Lead Wire	Sheet Lead
Lead Tin—Silver	

PAINTING MATERIALS

White Lead in Oil	Red Lead in Oil
White Lead Paint (RTU)	Flatting Oil
Sublimed Blue Lead in Oil	Lead Reducing Oil

HOME CONDITIONING PRODUCTS

Mineral Wool Insulation—Granulated	Storm Window and Screen
Mineral Wool Insulation—Loose	Air Changer
Mineral Wool Insulation—Batts	Caulking Compounds
Mineral Wool Insulation—Blankets	Weatherstripping

INDUSTRIAL INSULATION

Plastic Insulations	Mineral Wool—Blocks
Mineral Wool—Loose	Mineral Wool—Felts
Mineral Wool—Blankets	Mineral Wool Pipe Covering
Protective Coating for Insulation	
Anti-Condensation Compounds	

SLAB ZINC

(Spelter)